

Corporate Communications Contact

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Altium Limited – Third Party Proposal

Sydney, Australia – 30 October 2008 – Altium Limited (ASX:ALU), the electronics design industry's leading developer of unified electronic product development solutions, today announced that it had recently received an approach from an offshore third party, seeking to explore the possibility of that party acquiring Altium.

The approach was confidential, non-binding and incomplete. Due to the confidentiality arrangements in place, Altium will not disclose the identity of the third party.

The reference price under the proposal was calculated as a multiple of Altium's sales for the full financial year 2007/2008.

The Board considers that, in light of its view of Altium's expected performance and the position of its key products on their product life-cycle, terms and conditions of the proposal did not reflect the underlying value of Altium shares.

Further, and more significantly, on all information currently available to the Board, it is clear that the conditions attaching to the proposal cannot be satisfied at this time and accordingly, the Board has formed the view that it cannot support the proposal.

Altium confirms that it is in compliance with the ASX Listing Rules, in particular, Listing Rule 3.1.

Altium continues to work towards delivering on its current financial year targets and remains fully committed to achieving solid profit results for its shareholders.

ENDS

About Altium

Altium Limited (ASX:ALU) is the leading developer of electronic product development solutions dedicated to unifying the different design disciplines involved in electronics product development. Altium products ensure all electronic engineers, designers, developers, and their organizations, take maximum advantage of emerging design technologies to bring smarter products to market faster and easier. Founded in 1985, Altium has headquarters in Sydney, Australia, sales offices in the United States, Europe, Japan, China, and resellers in all other major markets. For more information, please visit www.altium.com.

For more information, please visit <http://www.altium.com/Products/AltiumDesigner/>.

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