



MARKET RELEASE

4 November 2008

Portman Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Portman Limited (the "Company") will be suspended from quotation at the close of trading on Tuesday, 11 November 2008, in accordance with listing rule 17.4, following receipt of a compulsory acquisition notice from Cliffs Asia-Pacific Pty Limited.

Security Code: PMM

A handwritten signature in black ink, appearing to read 'N Bartrop', is positioned above the printed name.

Nathan Bartrop

Adviser, Issuers (Perth)