

Allco Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297 042

22 October 2008

Level 24 Gateway 1 Macquarie Place Sydney NSW 2000

The Manager ASX Limited 20 Bridge Street SYDNEY NSW 2000

Allco Hybrid Investment Trust (ASX: AHU) – Extension of Senior and Mezzanine Facilities

Allco Managed Investment Funds Limited (AMIFL) as Responsible Entity of the Allco Hybrid Investment Trust advises that Alleasing's Senior Facility and Mezzanine Facility have been extended to 30 November 2008 and 1 December 2008, respectively.

As previously announced (ASX 26 September 2008), AMIFL has entered an agreement for the sale and purchase of all the shares in Alleasing Pty Ltd and the assignment of certain loans (Transaction). The completion of the Transaction is subject to a number of conditions precedent, some of which are beyond the control of AMIFL or the buyer (including approval by Alleasing hybrid holders; financing; regulatory approvals; and consents for change of control). Further details on the conditions precedent of the Transaction are outlined in the Notice of Meeting and Explanatory Memorandum lodged with the ASX and mailed to Alleasing Hybrid holders on 21 October 2008.

Completion of the Transaction is currently scheduled to occur on 28 November 2008. As such, the maturity dates of the Senior Facility and Mezzanine Facility have been extended beyond this currently scheduled completion date.

Yours sincerely,

Tom Lennox

T. Lennoz

Company Secretary

Allco Managed Investment Funds Limited

As Responsible Entity for the Allco Hybrid Investment Trust

For more information on Alleasing Hybrids please contact:

Shareholder General Enquiries Computershare 1300 738 987

