

1 October 2008

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Sydney NSW 2000

The Manager
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Allco Hybrid Investment Trust (ASX: AHU) – Extension of Senior and Mezzanine Facilities

Allco Managed Investment Funds Limited as Responsible Entity of the Allco Hybrid Investment Trust (AMIFL) advises that Alleasing's Senior Facility and Mezzanine Facility have been extended to 21 October 2008 and 22 October 2008 respectively.

As highlighted in AMIFL's announcement on 26 September 2008, AMIFL has entered an agreement for the sale and purchase of all the shares in Alleasing Pty Ltd and the assignment of certain loans (Transaction). The completion of the Transaction is subject to a number of conditions, some of which are outside of AMIFL's or the buyer's control (including in relation to hybrid holder approval, financing, regulatory approvals and consents for change of control).

Further extensions of the maturity date for the senior and mezzanine facilities will be subject to the providers being satisfied with the progress on meeting these conditions for completion of the Transaction.

Completion of the Transaction is currently scheduled to occur on 30 November 2008.

Yours sincerely,



Tom Lennox
Company Secretary
Allco Managed Investment Funds Limited
As Responsible Entity for the Allco Hybrid Investment Trust

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