

ASX/NZX Announcement  
13 August 2008

## **GOODMAN FIELDER TRADING UPDATE**

Goodman Fielder announced today that it would be recording a non-cash impairment charge to the goodwill of the company's Fresh Dairy division in New Zealand.

The company said that, in view of the deteriorating economic conditions in New Zealand and current high dairy commodity prices, Goodman Fielder had taken the prudent step of writing down the goodwill of its Fresh Dairy division by A\$170 million. This figure will not be tax effected in the FY08 accounts.

The company also advised that its normalised Net Profit after Tax result, excluding this charge, will be within existing guidance. Goodman Fielder will be announcing its full year results for FY08 on Monday 25 August 2008.

The company anticipates that its full year dividend will remain unchanged at 13.5 cents per share subject to completion of the audit of the company's results and Board approval.

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### **For further information contact:**

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*Goodman Fielder is Australasia's leading listed food company. The company has an excellent portfolio of well known consumer brands in some of Australia's largest grocery categories, including Meadow Lea, Praise, White Wings, Pampas, Mighty Soft, Helga's, Wonder White, Vogel's (under licence), Meadow Fresh and Irvines. Our products cover every meal, including breakfast, lunch, dinner and snacks. We produce bread, milk, margarine, flour, dressings, condiments, mayonnaise, frozen pastry, cake mix, pies, savouries, smallgoods, chilled and frozen pizza, desserts, sauces, vinegar and cooking oils. Goodman Fielder is also the largest supplier of edible fats and oils to Australian and New Zealand food manufacturers and wholesalers and the largest supplier of flour to New Zealand commercial customers.*