



MEDIA RELEASE

Date Tuesday, 1 July 2008

Purchase of land to develop Parkes Intermodal Terminal

Asciano announces that its rail subsidiary, Pacific National, has completed the purchase of 327 hectares of freehold land in the Parkes Multi Modal Transport Hub, NSW, for the development of an intermodal freight terminal.

The freehold land has Concept Plans already approved by the NSW Minister of Planning for the development of an intermodal freight terminal and container storage and warehousing.

The site has sufficient land to accommodate the rail terminal and co-location of a container storage centre as well as national logistics and distribution facilities. A staged development will allow Pacific National the flexibility to add capacity to its intermodal operations as it is needed in the future.

The proposed terminal will increase our ability to double stack trains from Parkes to Perth originating out of Sydney and will add capacity to handle additional rail freight volumes that are expected to grow significantly over the next 20 years.

Asciano Managing Director and Chief Executive Officer, Mr Mark Rowsthorn, commented; "Located west of Parkes, the land sits right at the junction of the East West interstate rail corridor and proposed Melbourne to Brisbane inland rail corridor."

"The proposed terminal will provide direct mainline access to both corridors and will ensure Pacific National has prime position on the proposed Inland Rail route" said Mr Rowsthorn.

Further information about Asciano can be found on our internet site: www.asciano.com

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Background:

Pacific National Intermodal provides interstate and intrastate non bulk freight services, terminal operations, storage and specialised services. It is Australia's largest carrier, handling in excess of 800,000 teu and 11m tonnes of freight per annum, and is the only true national network operator capable of offering frequency of service and differentiated products Pacific National also currently operates high volume intermodal freight terminals strategically located at Sydney, Melbourne, Adelaide and Perth.

Perth Freight Terminal a 68 hectare rail intermodal terminal operated by Pacific National on a 50 year lease signed last year with the West Australian Government

Adelaide Freight Terminal a 64 hectare rail intermodal terminal owned and operated by Pacific National.

Sydney Freight Terminal, Chullora, a 33 hectare rail intermodal terminal owned and operated by Pacific National.

Melbourne Freight Terminal, Melbourne, a 25 hectare rail intermodal terminal operated by Pacific National; on a 45 year lease with the Victorian Government.

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