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ALPHA TECHNOLOGIES CORPORATION LTD ANNOUNCES ITS EUROPEAN SUBSIDIARY HAS ACQUIRED A FURTHER 10% OWNERSHIP OF CONTROL H.T.P. SRL

Alpha Technologies Corporation Ltd (Alpha) announced that its European Subsidiary (Alpha Technics Europe Srl (Alpha Europe)) had acquired a further 10% ownership of Control H.T.P. Srl (Control Srl) to take its ownership in that company to 90%.

In February 2006, Alpha Europe had acquired 70% ownership of Control H.T.P. Srl with a call option to acquire the other 30% over the following 3 years. In 2007, Alpha Europe exercised its option to acquire a further 10% to take its ownership to 80%.

This year's further 10% acquisition is in line with that call option.

Alpha Europe is a wholly owned subsidiary of Alpha.

Control Srl currently manufactures in Italy and China. It produces temperature probes, electronic thermostats, electronic cards and equipments intended for the so-called "White market", which is the industrial electronic consumer goods (white goods) market.

About Alpha

Alpha is a company listed on the Official List of the Australian Stock Exchange Ltd (code ASU). It is focused on the design, manufacture and sale of specialised technology and associated products. Alpha manufactures high quality temperature sensors, probes and thermostats for medical and industrial applications and manufactures anti-bacterial hand sanitisers. The Company has world class manufacturing facilities in the United States, Mexico and China - with distribution throughout the United States, Europe and South Africa.

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