



29 April 2008

The Announcements Office  
Australian Stock Exchange Limited  
Level 3, 20 Bridge Street  
SYDNEY NSW 2000

**By Electronic Transmission**

Dear Sir

**Quarterly Activities & Cashflow Report**

Please find attached our quarterly activities and cashflow report for the quarter ended 31 March 2008.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Ranko Matic", is positioned above the printed name and title.

Ranko Matic  
Non-Executive Director  
Company Secretary

# Quarterly Activities Report for period ending 31 March 2008

## Highlights

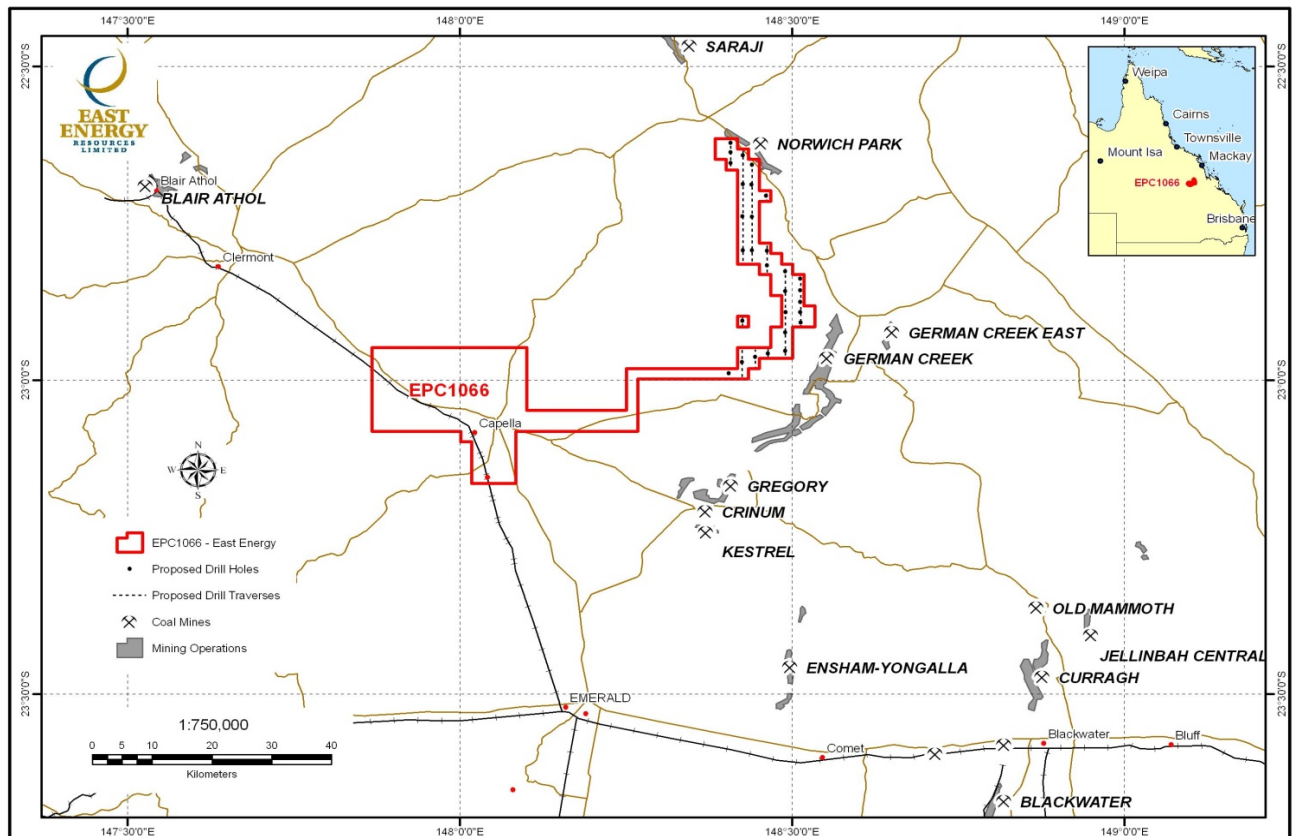
- Application for access approval pending on Norwich Park EPC 1066
- Department of Minerals and Energy has advised imminent Grant of Blackall EPC 1149
- Planned RC Drilling over 6 traverses totalling 1500 meters

## Norwich Park EPC 1066

Review of previous exploration data indicates that exploitable coal seams may exist below the coal measures currently being mined by other parties. These lower coal seams trend and up dip into EPC 1066 Norwich Park.

A program of deeper drilling is planned in areas not previously drilled by earlier workers in the areas north east/south east of existing mines. Access agreements are being negotiated to enable the planned 1500 metre to commence. Extensive periods of wet weather and local flooding have precluded an earlier start.

Six traverses of five holes to an average depth of 50-100 metres will be completed as shown on the accompanying figure;



MAP DESCRIPTION: TRAVERSE DRILL LOCATIONS

The initial program will commence as soon as ground access conditions allow. It is anticipated that the drilling will be completed and assessment of results will be available during the next quarter

### **Blackall EPC 1149**

Department of Mines and Energy has formally advised the company that the granting of EPC 1149 should be expected early May 2008. In anticipation of the grant, the company will immediately apply for access approvals, to commence planned drilling and exploration over historically defined areas of Blackall known to contain abundant coal mineralisation.

## **CORPORATE INFORMATION**

### **Directors**

Terry Byrt	-	Chairman
Mark Basso	-	Managing Director
Clive Triplett	-	Executive Director
Malcolm Castle	-	Non Executive Director
Ranko Matic	-	Non Executive Director

### **Company Secretary**

Ranko Matic

### **Registered Office**

Level 7  
16 St Georges Terrace  
Perth Western Australia 6000

Telephone (08) 9225 5833  
Facsimile (08) 6218 0222

Website [www.eastenergy.com.au](http://www.eastenergy.com.au)

### **Shares on Issue**

At 31<sup>st</sup> March 2008 there were 90,500,002 ordinary shares on issue

### **Substantial Shareholders**

Majicyl Pty Ltd 34.83%  
Byrt Holdings Pty Ltd 32.80%

### **Reporting calendar**

**31st July 2008 – Next Quarterly Report**

**30<sup>th</sup> September 2008 – Financial Year End Reports**

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

East Energy Resources Limited

ABN

66 126 371 828

Quarter ended ("current quarter")

31 March 2008

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation	(44)	(49)
	(b) development		
	(c) production		
	(d) administration	(236)	(462)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	63	88
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)		
		(217)	(423)
<b>Net Operating Cash Flows</b>			
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a)prospects		
	(b)equity investments		
	(c) other fixed assets	(13)	(51)
1.9	Proceeds from sale of: (a)prospects		
	(b)equity investments		
	(c)other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Acquisition of Mining Tenements		
		(13)	(51)
<b>Net investing cash flows</b>			
1.13	Total operating and investing cash flows (carried forward)	(230)	(474)

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(230)	(474)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.		5,052
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Costs associated with issue of Shares	12	(406)
	<b>Net financing cash flows</b>	12	4,646
	<b>Net increase (decrease) in cash held</b>	(218)	4,172
1.20	Cash at beginning of quarter/year to date	4,390	0
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	4,172	4,172

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	185
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	
	Directors Fees	185

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	
3.2	Credit standby arrangements	

**Estimated cash outflows for next quarter**

\$A'000
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+ See chapter 19 for defined terms.

4.1	Exploration and evaluation	250
4.2	Development	
<b>Total</b>		

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	4,172	4,390
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)		4,172	4,390

## Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> <i>(description)</i>	Nil			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>+Ordinary securities</b>	90,500,002	90,500,002		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	<b>+Convertible debt securities</b> <i>(description)</i>	Nil			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> <i>(description and conversion factor)</i>	1,100,000 Unlisted Options	-	Exercise price- 30 cents	Expiry date – 31 August 2010
7.8	Issued during quarter	-			
7.9	Exercised during quarter	-			
7.10	Expired during quarter	-			
7.11	<b>Debentures</b> <i>(totals only)</i>	Nil			
7.12	<b>Unsecured notes</b> <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX](#) (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



..... Date: 29 April 2008  
(Director/Company secretary)

Print name: Ranko Matic

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** [ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic \(if any\) must be complied with.](#)

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