



24 April 2008

## MYOB sells UK Business Division

MYOB Limited (ASX:MYO) today announced that it had signed an agreement to sell its UK Business Division to Mamut ASA for a cash payment of £1.7 million.

This concludes MYOB's sale of its UK and Ireland businesses as part of MYOB refocusing on its strong market leadership positions in Australia and New Zealand, as well as growth opportunities in Asia.

The Business Division was responsible for 10% of UK and Ireland revenue and in recent years was not operating profitably. Earlier this month MYOB divested the other 90% of its UK and Ireland businesses to Wolters Kluwer for £35.5M.

MYOB's Chief Executive Officer, Craig Winkler said, "Following on from our earlier sale of the UK/Ireland Accountants Division, we've achieved a strong price for this final part of our UK operations. Having made the decision to exit the market, I am pleased to convert our minor market position into a good return for our shareholders."

Helfen Corporate Advisory and KPMG Corporate Finance (UK) acted as co-financial advisors to MYOB Limited on this transaction.

– ENDS –

For further information please contact:

**Investors/Analysts**

Simon Martin  
Chief Financial Officer  
MYOB Limited  
Tel: +61 3 9222 9748 or 0401 466 641  
Email: [simon.martin@myob.com](mailto:simon.martin@myob.com)

**Media**

Tony Stevenson  
Group Manager - Brand  
MYOB Limited  
Tel: +61 3 9222 9722 or 0411 180 282  
Email: [tony.stevenson@myob.com](mailto:tony.stevenson@myob.com)

**About the MYOB Group**

MYOB is an international provider of solutions that liberate business owners and accountants from the burden of day to day administration, empowering them to achieve business success. MYOB develops and delivers award-winning software, services and support for more than 700,000 businesses and accounting practices.

MYOB Limited is a public company listed on the Australian Securities Exchange (ASX symbol 'MYO') and information for investors can be found at [www.myob.com.au/investors/](http://www.myob.com.au/investors/)