

TIGER RESOURCES LTD

ACN 077 110 304

1st Floor, 8 Parliament Place, West Perth WA 6005

PO Box 1618, West Perth WA 6872

Tel: (08) 9481-7833

Fax: (08) 9481-7835

Email: tiger@tigerez.com

Website: www.tigerez.com

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The Manager - Companies
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Quarterly Report for the Period Ending – September 30th 2003

Exploration

Exploration for the quarter concentrated on a detailed analysis of the company's tenements in the Kukerin area, some 260 km to the south-east of Perth, in the Western Australian wheat belt.

Systematic exploration by Tiger Resources in recent years has identified a number of previously unrecognised greenstone belts, with encouraging gold anomalism. A number of anomalies have been identified and targeted for infill surface sampling and drill testing in the approaching summer field season.

In addition to the analysis of the company ground positions, Tiger has built up an extensive database of geological and historical exploration data that it is currently utilising to identify other opportunities in the region.

D N ZUKERMAN
Director