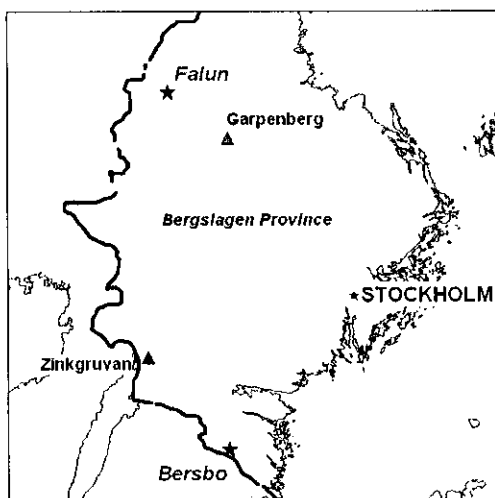## ASX ANNOUNCEMENT
25 March 2008

GROUND GEOPHYSICAL SURVEYS COMMENCE IN SWEDEN TESTING HIGH PRIORITY TARGETS

Zinifex Ltd, as Manager of the Drake-Zinifex Exploration Joint Ventures, has commenced detailed ground electromagnetics over two high priority target areas in Sweden. These targets areas are the Domängruvan Prospect immediately east of the town of Falun, and along strike from the Falun copper-zinc-gold deposit, and the area surrounding the historic Bersbo mine.

The ground electromagnetic method is designed to detect rocks that are good electrical conductors, such as massive sulphide orebodies. It is anticipated that this work will directly identify sites for drill holes to test specific targets in these highly prospective areas.

The ground surveys will also provide detailed information that will assist in the interpretation of the extensive airborne electromagnetic survey that has been previously announced to the market.

For further information contact:

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The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Corporate Information	
Directors	
B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
J Stephenson	Non- Executive Director & Company Secretary
Issued Capital	
As at the date of this report the issued capital of the Company is comprised of:	
36,903,000 fully paid ordinary shares	
27,197,000 listed options	