



A.B.C. Learning Centres Limited

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25 March 2008

ASX ANNOUNCEMENT

A.B.C. LEARNING CENTRES LIMITED (ASX:ABS)

ABC continues discussions on Joint Venture with Morgan Stanley Private Equity

On 5th March 2008, A.B.C. Learning Centres Limited ("ABC") announced that it had entered into a Memorandum of Understanding ("MOU") with Morgan Stanley Private Equity ("Morgan Stanley").

ABC advises that discussions with Morgan Stanley for the sale of a 60% interest in its US business are continuing, however, the exclusivity period in respect of the MOU will end as of Tuesday, 25th March 2008 (New York time).

Yours faithfully

Matthew Horton
General Counsel/Company Secretary

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