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Independent review identifies significant exploration target at East Energy's Norwich Park coal project, QLD

Perth-based coal exploration company East Energy Resources (East Energy) has, as a result of an independent desktop study, identified the eastern portion of its Norwich Park Coal Project (EPC 1066) in central Queensland as a priority exploration target. This area is adjacent to BHPs Norwich Park coal mine.

The desktop study revealed that the eastern portion of this tenement, apart from being close to existing coal reserves and within a known "coal zone", bears all the hallmarks of an area that has the potential to host an economic coal resource. Despite its obvious prospectivity this area has been subject to little or no exploration activity previously.

Apart from a short delay due to seasonal rain in the area, the company is expecting to undertake on-the-ground exploration activity on this targeted area as soon as practically possible.

East Energy has secured exclusive use of drill rigs and technical staff through an agreement with QLD based company Ansett Mining Corporation Limited.

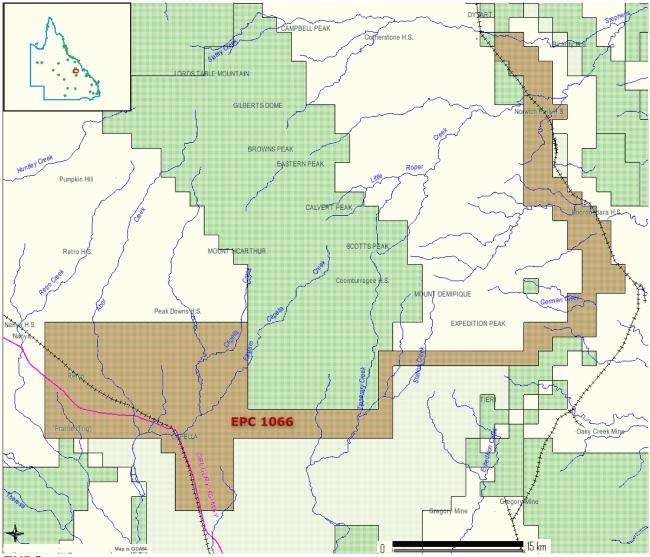
About the Norwich Park Coal Project

The Norwich Park Coal Project is a "stingray" shaped exploration permit area with a large head section surrounding the Central Queensland township of Capella and a long tail section extending eastwards and northwards alongside the western margin of several major Bowen Basin coal reserves. Importantly, this tail section is adjacent to the mining leases of Norwich Park and German Creek.

The area within and around the Norwich Park Coal Project has been the focus of several phases of coal exploration since the early 1970s and as such there is an abundance of high quality exploration data that was sourced and reviewed by the company. The EPC is close to significant infrastructure with the Gregory Highway and a major rail route crossing the tenement in the west and another major rail line running through the tenement to the east. EPC 1066 covers a range of geological terrains from modern fluvial cover sequences through Tertiary basalts and sediments, Permian sedimentary units (the primary host for Bowen Basin coal measures) to Devonian basement rocks.

Portions of EPC 1066 have been extensively explored by previous exploration groups. Other sections appear under-explored or have minimal public domain data available for review. In general, the area surrounding Capella (the stingray head) has been well explored whereas the area to the east (represented by the stingray tail) appears less well explored. All explorers were targeting coal measures contained within rock units of Permian age.





ENDS

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Competent persons statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Ian Splatt who is a member of The Australasian Institute of Geoscientists. Mr Splatt has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Splatt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.