



# MARKET RELEASE

21 December 2007

**Coates Hire Limited**

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Coates Hire Limited (the "Company") will be suspended from quotation **at the close of trading today, Friday 21 December 2007**, at the request of the Company, following the lodgement of court orders with the Australian Securities and Investments Commission, approving the scheme of arrangement between the Company and NED Group Holdings Pty Limited.

Security Code: COA

A handwritten signature in black ink, appearing to read 'Ben Wachter', is positioned above the printed name.

Ben Wachter  
Adviser, Issuers (Sydney)



**coates**

21 December 2007

ASX Online  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Release by eLodge

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**Scheme of Arrangement becomes Effective**

In accordance with Listing Rule 3.1 and 17.2, Coates Hire Limited (ASX:COA) releases to the Market notification that the scheme of arrangement (the Scheme) between Coates Hire Limited (Coates) and its ordinary shareholders in relation to the acquisition of all the issued shares in Coates by Ned Group Holdings Pty Limited (NED), a company established by The Carlyle Group and National Hire Group Limited, became effective today with the lodging of the Court Orders with ASIC.

The ASX will suspend trading in Coates shares from close of trading today. No further action is required by Coates shareholders. Suspension follows the approval of the Scheme by the Federal Court which will continue pending payment of the Scheme consideration by NED on the Implementation Date (9 January 2008), followed by de-listing shortly afterwards. The Company is not aware of any reason why its securities should not be suspended.

Yours faithfully  
**Coates Hire Limited**



John Bagnall  
Group General Counsel

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This Release is published on the  
Company's website:

[www.coates.com.au](http://www.coates.com.au)

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