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18 December 2007

A.B.C. LEARNING CENTRES LIMITED (ASX : ABS)

COMPLETION OF TERM DEBT FACILITY

A.B.C. Learning Centres Limited (ABC) is pleased to announce that it has completed a 3 year A\$1.43 billion multi-currency multi-option facility with a syndicate comprising 8 domestic and international banks.

The Company regards this as an excellent result considering both the prevailing bank market conditions and that the facility was successfully completed on a non-underwritten best endeavors basis. The Company elected to reduce the total size of the facility as the additional funding head room was not required.

The liquidity provided by this new facility together with the sale of property assets, including the completion of the sale of the Leap Frog properties in the UK, will give ABC approximately \$600 million head room (\$350 million in cash and undrawn facility and \$250 million in property sales). This will adequately provide for ABC's non-material acquisition program. The property settlements are scheduled for completion between January and April 2008.

The term facility has been used to refinance ABC's current syndicated and working capital facilities which were maturing in June 2008.

Facility Margin

The facility provides a margin spread of 75 basis points to 110 basis points. Margins are constant in all currencies of funding and the present margin payable is 75 basis points which is the same margin that was paid under ABC's short term facilities refinanced by this new facility.

Facility Participants

Status	Name	Commitment (\$)
Joint Lead Arrangers	ANZ	\$250 million
	Commonwealth Bank	\$280 million
	National Australia Bank	\$200 million
	Westpac	\$300 million
Co-arranger	Mizuho Corporate Bank	\$150 million
Senior Lead Manager	Bankwest	\$100 million
Lead Managers	Bank of America	\$75 million
	Citigroup	\$75 million

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