



Media Release

Corporate Affairs
Level 22, 100 Queen Street
Melbourne Vic 3000
Facsimile 03 9273 4899
www.anz.com

Not for release into the United States.

For Release: 24 October 2003

ANZ agrees to acquire National Bank of New Zealand

Key points for New Zealand

- **ANZ has agreed the acquisition of The National Bank.**
- **ANZ will work together with The National Bank to complete a very different acquisition – one based on customer satisfaction and growth by retaining the best of both banks.**
- **The ANZ and The National Bank names and branch networks will be maintained for the foreseeable future.**
- **No material change is expected to the total number of branches in New Zealand (approximately 300 branches).**
- **Both the ANZ and The National Bank brands will be retained for retail and small business customers subject to a trademark agreement.**
- **ANZ may consider seeking a listing of an amalgamated ANZ (NZ) and NBNZ on the New Zealand Stock Exchange with ANZ maintaining a substantial majority shareholding.**
- **Sir John Anderson has been invited to run the two banks, which will be managed with a New Zealand emphasis.**

This media release does not constitute an offer of any securities for sale in any jurisdiction. Neither the rights nor the ANZ shares to be issued upon exercise of the rights have been or will be registered under the U.S. Securities Act of 1933 or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.