



JOINT MEDIA RELEASE

Tuesday, 4 December, 2007

Court approves Home-BOQ Merger

Home Building Society Ltd ("Home") and Bank of Queensland Limited ("BOQ") are pleased to announce that the Federal Court has today approved the scheme of arrangement between Home and its shareholders, under which the merger between Home and BOQ will be implemented.

Home shareholders voted overwhelmingly in favour of the merger at a shareholders meeting held on Friday, 30 November 2007, with 94% of votes cast in favour of the scheme. Tomorrow, Home intends to lodge a copy of the court order approving the scheme of arrangement with the Australian Securities & Investments Commission. The scheme will become legally effective on Thursday, 6 December 2007 and Home shares will be suspended from trading on the ASX after close of trading on that day.

Shareholders with 355 or less Home shares who wish to sell the BOQ shares that they would otherwise be entitled to receive under the scheme through the share sale facility have until **5.00pm AWDT on Thursday, 6 December** to submit their election forms.

The record date for determining entitlements to participate in the scheme is Thursday, 13 December 2007. The scheme will be implemented on Tuesday, 18 December 2007.

Key dates in relation to the scheme of arrangement are set out below.

Effective Date of the Scheme	Thursday, 6 December 2007
Last day Home Shares trade on ASX with an entitlement to participate in the Scheme	Thursday, 6 December 2007
Time and date by which Small Parcel Participants must lodge their Share Sale Facility Election Form if they wish to elect to participate in the Share Sale Facility	5.00pm AWDT on Thursday, 6 December 2007
Suspension of trading in Home Shares and commencement of deferred settlement trading in New BOQ Shares	From and including Friday, 7 December 2007
Scheme Record Date – time and date for determining entitlement to Scheme Consideration	5.00pm AWDT on Thursday, 13 December 2007
Implementation Date for Scheme, transfer of Home Shares to BOQ and commencement of dispatch of Scheme Consideration	Tuesday, 18 December 2007
Dispatch of holding statements for new BOQ Shares	To commence by Thursday, 20 December 2007

Normal trading in New BOQ Shares commences	From and including Friday, 21 December 2007
Last day of Sale Period under the Share Sale Facility	Friday, 4 January 2008 for Ineligible Overseas Shareholders Friday, 11 January 2008 for Small Parcel Participants who are not Ineligible Overseas Shareholders
End of dispatch of cash proceeds from sales under the Share Sale Facility	Wednesday, 23 January 2008 for Ineligible Overseas Shareholders Thursday, 31 January 2008 for Small Parcel Participants who are not Ineligible Overseas Shareholders

Note: Dates are indicative only. Home reserves the right to vary any or all of the items and dates set out above without notifying Home Shareholders of these changes.

Home shareholders seeking further information on the scheme can phone the Home Merger Hotline on 13 63 13 (within Australia) or +61 8 9231 6601 (outside Australia) between 9am-5pm AWDT Monday to Friday.

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For more information contact:

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