

15 November 2007

## Nyrstar Over Allotment Option Not Exercised

In connection with the initial public offering (the "Offer") of Nyrstar NV ("Nyrstar"), Zinifex announces that the Underwriters have not exercised the over allotment option in respect of 13,043,478 shares in Nyrstar, representing 13.04% of the Nyrstar's share capital.

The number of Nyrstar shares issued is 100,000,000. As a result of the non-exercise of the over allotment option, the final size of the Offer remains unchanged from that previously advised at 86,956,522 Nyrstar shares sold at €20 per share, representing gross proceeds of €1,739,130,440 for Zinifex and Umicore SA/NV ("Umicore"), the selling shareholders.

As a result Zinifex and Umicore will retain stakes of respectively 7.79% and 5.25% in Nyrstar. These shares will be held under a 360 day lock up from the commencement of conditional trading on 29 October 2007, subject to customary exceptions.



For Further Information

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