

30 November 2007

Australian Stock Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Via E-lodgement

CLAIM UPDATE

The Board of Nkwe Platinum Limited ("Nkwe" or "the Company") is pleased to announce that Rustenburg Platinum Limited (an Anglo Platinum company) and Genorah Resources (Pty) Ltd ("Genorah") have made significant progress towards concluding an amicable settlement on the legal dispute concerning the award of a prospecting right over five farms to Genorah (Prospecting Right PR463/2006).

These five farms: De Kom 252KT; Garatouw 282KT; Hoepakrantz 291KT; Nooitverwacht 324KT and Eerste Geluk 327KT are subjected to agreements between Genorah and Nkwe whereby Nkwe acquired a 74% interest in De Kom 252KT and Garatouw 282KT and can obtain a further 59% interest in Hoepakrantz 291KT, Nooitverwacht 324KT and Eerste Geluk 327KT.

Anglo Platinum has suspended the legal proceedings and entered into discussions with the Department of Minerals and Energy with a view to settling the dispute. Genorah was invited to join these discussions and several meetings have been held between the parties in order to find a sustainable solution to the current legal dispute.

The Board of Nkwe will continue to update the market through announcements in due course.

For and on behalf of the Board



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ABOUT NKWE

In addition to existing projects with JORC resources of approximately 12m ounces pgm+au, Nkwe Platinum has acquired a controlling interest in a quality land holding on the Eastern Limb of the Bushveld Complex. The project consists of five contiguous farms in strike length of more than 30km, stretching all the way from Implats Marula mine in the north, past Angola Platinum's Modikwa Joint venture to the border of Eastplat's Spitzkop – Kennedy Vale's project in the south.

Nkwe Platinum's Eastern Limb project is located in an established mining district with well developed infrastructure with a surface footprint of more than 10,500 hectares, underlain by both the Merensky Reef and UG2 chromotite seam from surface to a depth of 1,500m.

Nkwe is currently conducting a Feasibility Study on the Garatau farm in the north and Eerste Geluk farm in the south with a view to develop two mines with a combined annual production of more than 1 million ounces platinum group metals targeted mineralisation base in excess of 100 million ounces pgm+au. The potential size and quality of Nkwe's pgm assets make it possible for Nkwe to become an independent pgm producer and strategically utilise independent or joint ventured smelting and refining capabilities.

Drilling results (previously announced) on the northern Garatouw farm have been extremely positive to date with the UG2 reef averaging 7.67g/t over 88cm (5pge+Au) and the merensky 7.56 g/t over 73cm (5pge+Au). On the southern Eerste Geluk farm, the UG2 reef is averaging 8.34 g/t over 75cm (5pge+Au) and the outcropping merensky 3.01 g/t over 213cm (5pge+Au). With 10 rigs currently operating, and a feasibility study underway, 2008 is set to be a very rewarding year for Nkwe Platinum.

