



9 November 2007

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

re: Autron Corporation Limited

**LOH & LOH CORPORATION BERHAD
SALE AND PURCHASE AGREEMENT**

The Board of Directors is pleased to advise that its subsidiary AFD Pte. Ltd. has entered into a joint venture with Middle East and Malaysian partners to acquire a 45.56% equity interest in the listed company Loh & Loh Corporation Berhad.

Attached for release to the market is a copy of the Company's news release giving full details of the acquisition of this interest.

Yours faithfully
Autron Corporation Limited

per Mourice Garbutt
Company Secretary
autron\asx\afd 09 11 07

copy to: The Singapore Exchange Securities Trading Limited
for the attention of Ms June Sim/Ms Darrell Lam

Registered Office

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Autron Corporation Limited is an unrelated and distinct entity to Autron Electronics Pty Ltd



For immediate release

NEWS RELEASE

**Autron's JV Acquire controlling 45.56% stake of
Mainboard Listed Loh & Loh for approximately RM111.5 million (A\$ 35.8 million)**

- Continuous strategy in acquiring well run good assets companies.
 - Loh & Loh has good track records with strong balance sheet and cash at bank stood at approximately RM86 million as of 30 June 2007
 - Loh & Loh has almost zero gearing
- Complements Putrajaya Perdana Berhad.

Singapore, November 9, 2007 - Autron Corporation Limited ("Autron" or the "Group"), a mainboard listed company on the Australian Exchange and Singapore Exchange, announced today its wholly owned subsidiary, AFD Pte. Ltd. ("AFD"), has entered into a joint venture with Middle East and Malaysian partners to acquire 45.56% of Loh & Loh Corporation Berhad ("Loh & Loh") for approximately RM111.5 million (A\$35.8 million) through its interest in Living Lotus Sdn Bhd ("Living Lotus").

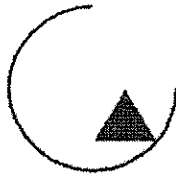
Living Lotus owns a 70% stake in Binary Bestari Sdn Bhd ("Binary"), and 30% remaining stake is held by Fizik Fokus Sdn Bhd.

Global Headquarters

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AUTRON CORPORATION LIMITED

Binary has entered into a conditional Sale And Purchase Agreement ("SPA") with Vital Achievement Sdn Bhd ("Vital Achievement") to acquire 30,980,431 ordinary shares of RM1.00 (A\$0.32) each in Loh & Loh ("Sale Shares") held by Vital Achievement at RM111,529,551.60 (A\$35,800,986.06) based on RM3.60 (A\$1.15) per Loh & Loh Share. Binary will be making a mandatory offer for Loh & Loh's remaining shares, but has indicated that Loh & Loh will maintain its listed status to allow institutional, individual and other investors an opportunity to invest and ride the upside of Loh & Loh.

AFD owns 49% equity interest in Living Lotus, with remaining 51% shares owned by Abu Dhabi-Kuwait-Malaysia Investment Corporation ("ADKM Investment"). ADKM Investment is the same consortium partnering with Autron Investment Co. Ltd, subsidiary of Autron through Swan Symphony, which was involved in the recently completed take over of another construction company listed in Malaysia, Putrajaya Perdana Bhd ("PPB").

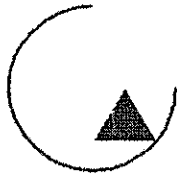
Commenting on the acquisition, Mr Eric Lim, Autron's Group CEO, said, "We are glad to be able to participate with our Middle East and Malaysian partners for the second major corporate exercise in Malaysia in the space of several months. This acquisition opens opportunities for Autron into new areas of businesses, especially the up and coming water and environmental sectors where we see huge growth potential. We are very confident on this acquisition because Loh & Loh has a reputable track record, managed under Mr. Loh Kim Kah, the Managing Director of the company, who is also one of the substantial partner in the consortium.

We will be making several announcements over the next few months. We are happy with our investments so far – we acquired PPB at RM2.90 per share with today the market price is trading at around RM4.00."

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AUTRON CORPORATION LIMITED

Loh & Loh is one of the few companies in Malaysia providing mechanical and electrical engineering services in areas focusing on water, wastewater and the environment. Its core activities are civil, mechanical and electrical engineering constructions. Loh & Loh is highly credible, having delivered many large water infrastructure projects in Malaysia and overseas.

Loh & Loh's share has been suspended since Tuesday with last trading at RM4.12.

Exchange Rate – RM1.00 to A\$0.321

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Issued on behalf of Autron Corporation Limited by iGlobal Investor Relations Pte Ltd

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