



9 November 2007

The Manager

Company Announcements Office

Australian Stock Exchange  
Level 45, South Tower Rialto  
525 Collins Street  
MELBOURNE VIC 3000

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Market speculation**

Asciano notes recent market speculation regarding its intentions in relation to Brambles.

Asciano confirms that it has no current intention of making a takeover bid for Brambles.

Asciano also advises that it presently intends to retain its 4.09% shareholding in Brambles.

Yours faithfully

A handwritten signature in black ink, appearing to read "F. Mead".

**Fiona Mead**  
*Company Secretary*

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