



MARKET RELEASE

12 November 2007

Babcock & Brown Environmental Investments Limited

TRADING HALT

The securities of Babcock & Brown Environmental Investments Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 14 November 2007 or when the announcement is released to the market.

Security Code: BEI

Marta Kielich
Issuers Adviser