

MARKET RELEASE

12 November 2007

ADELAIDE BANK LIMITED

TRADING HALT

The securities of Adelaide Bank Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 14 November 2007 or when the announcement is released to the market.

Security Codes:

ADB

ADBPA

ADBPB

Dion Silvy

Adviser, Issuers (Adelaide)





Adelpide Bank Liffited ABN 44 661 461 550 188; Fine Street Adelside SA 5000 GPO, Box 1048 Adelside SA 500

Company Announcements Manager ASX Limited 89 King William Street Adelaide SA 5000

9 November 2007

Dear Sir

Re: Trading Hait

Adelaide Bank Limited is holding three shareholder meetings on 12 November 2007 to vote on the three schemes of arrangement in connection with the proposed merger with Bendigo Bank Limited. The three meetings will be for the holders of each of Adelaids Bank's Ordinary Shares, Step Up Preference Shares and Reset Preference Shares.

Adelaide Bank requests a trading halt from open of trading on 12 November 2007 until Adelaide Bank announces the results of all three of the meetings. An announcement regarding the outcomes of the meetings is expected to be made shortly after the last shareholder meeting has concluded.

Adelaide Bank is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Andrew Kamm Company Secretary

Deteils: Contact Will Rayner, Head of Investor Relations, Adelaide Bank, 08 8220 7764 or 0437 794 366