# Præmium selected by UBS Wealth Management

**1 November 2007**

Praemium Managing Director, Arthur Naoumidis, is pleased to announce that, after a tender process earlier this year, UBS Wealth Management have selected Praemium Australia Pty Ltd as the preferred supplier to provide back office administration systems, replacing their current portfolio management software with Praemium's V-Wrap portfolio service.

UBS Wealth Management will now conduct a proof of concept over the coming weeks.

Arthur Naoumidis, Managing Director of Praemium said, "We are delighted to be working with a client of the calibre of UBS. They are a significant player on the Australian landscape with a global reputation and we are looking forward to working closely with them on delivering this project."

**About Praemium:** Praemium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of $26bn.

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