

MARKET RELEASE

2 July 2003

Canada Land Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Canada Land Limited (the "Company") will be lifted at the commencement of trading on 2 July 2003, following lodgement of the Company's full year accounts for the period ended 31 March 2003.

Security Code:

CDL

Kate Kidson

Senior Companies Adviser