



ASX release

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Adelaide Bank announces TORRENS Series 2007-1 Trust

Adelaide Bank today announced the marketing of its latest Australian dollar mortgage-backed securities issue under the TORRENS securitisation program.

The issue is to be known as TORRENS Series 2007-1 Trust and will offer securities in AUD, with final tranche sizes to be decided subject to market conditions. The issue will be backed by Australian prime residential mortgage loans originated by Adelaide Bank. The Notes will be listed with the Australian Securities Exchange (ASX).

Securities with an approximate equivalent value of AUD \$350 million in total are expected to be issued. It is expected the senior tranche will be rated AAA by Standard & Poor's and Aaa by Moody's Investor Service.

The sole Lead Manager for the transaction is Deutsche Bank.

Further details

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