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SALE OF BUSINESS

The directors of CTI Logistics Limited have accepted an offer from GEON Australia Pty Limited for the business of offset printing subsidiary Advance Press Pty Ltd.

Advance Press is one of Perth's leading off-set printers, scooping the pool with five gold medals at the recent PICA industry awards.

The business was founded in 1938. It was owned by Wesfarmers for many years, before becoming part of the CTI group twenty years ago. It will now become part of the GEON Group, a specialist offset printing group with twenty four sites throughout Australia and New Zealand, revenue of around \$400million and over 1,500 employees.

The purchase will be effective from 1 October 2007, and is expected to realise a profit in excess of \$4.5million.

David Mellor
Secretary