

10 September 2007

The Manager

Company Announcements Office

Australian Stock Exchange Level 45, South Tower Rialto 525 Collins Street MELBOURNE VIC 3000

## **ELECTRONIC LODGEMENT**

Dear Sir or Madam,

## Today's media speculation

Asciano notes speculation in the media today about a potential contract to move coal by rail in Queensland.

Asciano confirms that its rail freight business, Pacific National, is involved in confidential commercial discussions with mining interests operating in Queensland. However no binding agreements have been signed. Asciano will make further disclosure at the appropriate time.

Yours faithfully,

**Fiona Mead** 

Company Secretary