



24 August 2007

The Manager

Company Announcements Office

Australian Stock Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam,

Asciano response to ACCC proceedings

The ACCC has today commenced legal proceedings against a number of Patrick companies that are now part of the Asciano Group (**Asciano**).

The alleged arrangements that led to these proceedings substantially relate to the establishment of Australian Amalgamated Terminals Pty Ltd (**AAT**) in 2001. This was well before Asciano became owner of the Patrick businesses, which include a 50% interest in AAT.

Asciano has been co-operating with the ACCC during its investigation of this matter.

Asciano takes compliance with the Trade Practices Act very seriously and is carefully considering the claim.

Yours faithfully,

A handwritten signature in black ink, appearing to read "J. Mead".

Fiona Mead
Company Secretary

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