



13 August 2007

Australian Stock Exchange Limited
Exchange Centre
Level 10
20 Bond Street
SYDNEY NSW 2000

ASX Announcement

Drilling program commences

Bullabulling South, WA
Prospecting Licences 15/4742-48 and 15/4798-99
Prospecting Licence Application 15/4887

New Age earning up to 60% interest (Joint venture partner: Jervois Mining Limited)

A reverse circulation (RC) drilling rig arrived on site on Saturday 11th August 2007 and immediately commenced drilling.

The main targets of the 2,500 metre RC drilling programme are nickel/copper sulphides (as at the nearby Nepean Nickel Mine) and gold mineralisation similar to past discoveries at Bullabulling, specifically the Gibraltar mineralisation which is the nearest large open pit.

The maximum depth of drilling will be 150 metres at present.

The exploration team is presently drilling the third hole of the drilling program and the Company will inform the market of drilling results as they come to hand.

For further information:

A handwritten signature in black ink, appearing to read "Ad. Wing", with a stylized flourish at the end.

Adrien Wing
Executive Director

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