

31 July 2007

Australian Stock Exchange Limited  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Allco HIT Limited  
ACN 122 462 328

Level 24 Gateway  
1 Macquarie Place  
Sydney NSW 2000

P +612 9255 4100  
F +612 9241 2550

**Allco HIT Limited (ASX: AHI)  
Semi-annual Distribution of the Alleasing Hybrids (ASX: AHUG)**

Please refer to the attached announcement regarding the semi-annual distribution of the Allco Hybrid Investment Trust Alleasing Hybrids (ASX: AHUG).

Yours sincerely  
**Allco HIT Limited**



Tom Lennox  
**Company Secretary**

**For further information, contact:**

Shareholder General Enquiries:  
Computershare  
1300 738 987

or

Alexandra Ballard  
Investor Relations Manager, External Relations  
Allco Finance Group  
Tel: + 61 2 9255 0092

---

**About Allco HIT Limited**

Allco HIT Limited (AHI) is a diversified finance company newly listed on the Australian Stock Exchange (ASX:AHI). AHI's primary objective is to build a portfolio of diversified revenue streams that will provide consistent earnings delivered through exposure to different geographies, asset classes and sectors within the financial services industry.

Initially, AHI will develop, own and operate a diverse group of businesses that provide asset financing and property-related lending services in Australia and the Asia Pacific. AHI will also build an investment portfolio of mezzanine loans and subordinated debt instruments, specifically in the asset & equipment finance; property finance and financial asset sectors.

# ASX RELEASE

31 July 2007

The Manager  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Level 24 Gateway  
1 Macquarie Place  
Sydney NSW 2000  
P +61 2 9255 4100  
F +61 2 9241 2550

**Allco Hybrid Investment Trust (ASX: AHU)**

Allco Hybrid Investment Trust is pleased to confirm that the following will apply in respect of the semi-annual distribution of the Alleasing Hybrids (ASX: AHUG).

Ex Date	3 August 2007
Record Date	10 August 2007
Expected Payment Date	17 August 2007

Distribution Amount	\$4.50
---------------------	--------

The semi-annual distribution represents an annualised return of 9% and is in the form of a repayment of principal.

Investors should consult their own professional advisors for guidance on the appropriate tax treatment of this distribution for their particular circumstances.

This is the final semi-annual distribution of the Alleasing Hybrids which is represented by a repayment of principal.

It was announced on 12 July 2007 that the Allco Hybrid Investment Trust has elected to extend the term of the Alleasing Hybrids for a period of two years from the Reset Date being 17 August 2007 until the Maturity Date being 17 August 2009. Returns payable following the Reset Date will be interest on the Alleasing Hybrids and will be income to the holder of the Alleasing Hybrids.

Yours sincerely,



Tom Lennox  
Company Secretary  
Allco Managed Investment Funds Limited  
As Responsible Entity for the Allco Hybrid Investment Trust

# ASX RELEASE

For more information on Alleasing Hybrids please contact:

Shareholder General Enquiries  
Computershare  
1300 738 987

or

Alexandra Ballard  
Investor Relations Manager  
Allco Finance Group  
Tel: + 61 2 9255 0092

---

### **About Allco Funds Management Limited**

Allco Funds Management is responsible for sourcing capital to support the asset based origination divisions and managing all listed and unlisted funds within the group including property and other financial products other than securitised assets.

Allco Funds Management is growing rapidly. The initial strategy has been to focus on equity funding for Allco's core asset classes. During the next phase of development there will be a broadening of the base of activities to include investments outside the core asset classes in order to increase diversity.