13.OCT.2003 8:14 ASX PERTH NO.063 P.1/2



MARKET RELEASE

13 October 2003

Saracen Mineral Holdings Limited

TRADING HALT

The securities of Saracen Mineral Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 15 October 2003 or when the announcement is released to the market.

Security Code:

SAR

SARN

SARO

Brendan O'Hara

Manager Companies



FAX COVER SHEET

DATE:

13 October 2003

TO:

Jill Hewitt

COMPANY:

Australian Stock Exchange - Perth

FACSIMILE:

(08) 9221 2020

FROM:

Andrew Chapman

PAGES:

(Including cover sheet)

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Trading Halt

REF:

Please advise this office immediately if all pages are not received or if there is a malfunction in transmission.

Dear Jill,

I refer to our earlier telephone conversation and confirm I am company secretary for Saracen Mineral Holding Limited and am acting on behalf of the Company.

Pursuant to Listing Rule 17.1 I request a trading halt in the Company's securities. I am not aware of any reason as to why this trading halt should not be granted.

Yours Sincerely,

Andrew Chapman Company Secretary