

# WEBSTER

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## ***RELEASE TO AUSTRALIAN STOCK EXCHANGE***

### **WEBSTER SELLS APPLE ORCHARDS**

Webster Limited announces that the sales of its three remaining apple orchards have now been finalised.

The orchards were owned and operated by Webster subsidiary Clements & Marshall Pty Ltd and the sale price of \$4.6 million was at the company's book value.

The sales of these apple orchards were foreshadowed in the company's recent Annual Report and is part of Webster's plans to exit the apple business.

Panorama Vineyard is the successful buyer of the two orchards near Huonville in southern Tasmania. Via its partner company, Holiday Marketing Developments (Australia) Pty Ltd, Panorama Vineyard has acquired all the land and assets at 'Russell Park' and 'Harrison's Farm'.

Bellamy's Organic Farms Tasmania is the successful buyer of the large Parramatta Creek orchard in northern Tasmania, near Sassafras.

Rob Woolley, Managing Director at Webster Ltd said "the way is now clear for Webster to focus on development of its key food businesses."

ENDS

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