NEWS RELEASE

For Immediate Release

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Statement by News Corporation Regarding Dow Jones & Company

NEW YORK, NY, July 17, 2007 - News Corporation today released the following statement:

News Corporation and its Board of Directors are grateful to the Board of Dow Jones & Company for its strong vote of support in favor of our offer to acquire Dow Jones for \$60 per share.

Dow Jones boasts some of the world's strongest media brands and assets, including *The Wall Street Journal*, and News Corporation is confident that, in combination with its global content and distribution platforms, Dow Jones will become an even more formidable and respected company.

News Corporation (NYSE: NWS, NWS.A; ASX: NWS, NWSLV) had total assets as of March 31, 2007 of approximately US\$62 billion and total annual revenues of approximately US\$28 billion. News Corporation is a diversified entertainment company with operations in eight industry segments: filmed entertainment; television; cable network programming; direct broadcast satellite television; magazines and inserts; newspapers; book publishing; and other. The activities of News Corporation are conducted principally in the United States, Continental Europe, the United Kingdom, Australia, Asia and the Pacific Basin.

For more information about News Corporation, please visit http://www.newscorp.com