

13 July 2007



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Company Announcements Office  
Australian Securities Exchange  
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Dear Sirs

**WESTFIELD GROUP (ASX:WDC)  
PRO - RATA ENTITLEMENT OFFER – RETAIL BOOKBUILD**

We refer to our announcement of the \$3 billion underwritten Pro-rata Entitlement Offer (**Offer**) on 12 June 2007.

We request that the trading halt which commenced on Thursday 12 July 2007 be lifted before the market opens this morning.

The Retail Offer closed on 6 July 2007. Approximately 15.7 million New Securities were subscribed for under the Retail Offer (excluding entities associated with the Lowy family having a direct holding, which took up their entitlements under the accelerated Institutional Offer timetable which settled on 4 July 2007).

Entitlements to 22.9 million stapled securities (which included entitlements for certain foreign Ineligible Security Holders) in relation to the Retail Offer were placed in a Retail Bookbuild on 12 July 2007. The Retail Bookbuild, which was conducted by Credit Suisse (Australia) Limited as Global Co-ordinator and Joint Lead Manager and J.P. Morgan Australia Limited as Joint Lead Manager, achieved a price of \$19.50 per New Security.

The allotment of approximately 34.5 million New Securities following the close of the Retail Offer and Bookbuild is expected to occur on 18 July 2007.

Yours faithfully  
**WESTFIELD GROUP**

A handwritten signature in black ink, appearing to read 'Simon Tuxen', with a long, sweeping underline.

**Simon Tuxen  
Company Secretary**

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