

18 December 2019

Attention: Company Announcements

ASX Limited

By E-Lodgement

### **UPDATE ON REVIEW OF GROWTH OPPORTUNITIES**

As announced in October 2019, InvestSMART Group Limited (the **Company**) has been assessing available growth options to capitalise on the Company's strong distribution capabilities and brand equity in its stable of services including InvestSMART, Intelligent Investor and Eureka Report and its unique position as Australia's largest direct to market online digital wealth platform.

The Board appointed Berkshire Global Advisors Pty Ltd to advise the Company in relation to this review. A number of options were considered, including commercial partnerships, joint venture or the merger of the Company with a third party.

While discussions have been held with several parties, no sufficiently compelling proposal has been received to date which the Board believes will add significant value for shareholders.

The Company continues to assess options to accelerate growth and add complimentary services to its digital wealth platform as part of its ordinary course of business.

InvestSMART remains focused on its strategy of organic growth through its low fee innovative digital wealth platform.

For further information or comment, please contact Mr Paul Clitheroe (Chairman) or Mr Ron Hodge (Managing Director and CEO) at InvestSMART Group on (02) 8305 6000.

**By order of the Board**

