

19 July 2018

Attention: Company Announcements  
ASX Limited

## Update on Ventures Investments

InvestSMART Group Ltd (INV) holds a portfolio of venture capital investments on its balance sheet. Following a capital raising by one of the investee companies, the value of the portfolio has increased by approximately \$600,000 since 31 December 2017, resulting in an estimated unrealised gain for the portfolio for the year ended 30 June 2018 of \$975,000. Ventures investments are considered non-core to InvestSMART Group's operations and are accounted for separately from the Operating Profit line for quarterly reporting updates.

The valuation technique used to determine fair value for venture capital investments is consistent with prior periods. Venture capital investment valuation contains inputs which are based on the judgement of the Directors. Information received prior to the release of the Annual Financial Report for the year ended 30 June 2018 which is indicative of conditions for a ventures investment at balance sheet date may result in adjustment to fair value.

InvestSMART expects to announce its audited full year results on 30 August 2018.

*For more information or comment, please contact InvestSMART Chairman Paul Clitheroe or Managing Director and CEO Ron Hodge, on (02) 8305 6000.*