

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

INVESTSMART GROUP LIMITED

62 111 772 359

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Scheme Buy-Back
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	133,205,358
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Shares were issued to employees under the terms of the Employee Share Ownership Plan (ESOP) approved by shareholders on 29 November 2016. Non-recourse loans were provided to employees for the sole purpose of allowing them to acquire shares. Four employees have left the employment and they have surrendered their shares in the ESOP in full satisfaction of the loans provided to them. Those shares will be bought-back and cancelled.

⁺ See chapter 19 for defined terms.

- 8 *Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)*
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On-market buy-back

- 9 *Name of broker who will act on the company's behalf*
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- 10 *Deleted 30/9/2001.*
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- 11 *If the company/trust intends to buy back a maximum number of shares - that number*
Note: This requires a figure to be included, not a percentage.
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- 12 *If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention*
-
- 13 *If the company/trust intends to buy back shares/units if conditions are met - those conditions*
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Employee share scheme buy-back

- 14 *Number of shares proposed to be bought back*
- 385,000
- 15 *Price to be offered for shares*
- Full satisfaction of non-recourse loans of \$117,800 in aggregate owed to the Company under the terms of the Employee Share Ownership Plan approved by shareholders on 29 November 2016.

Selective buy-back

- 16 *Name of person or description of class of person whose shares are proposed to be bought back*
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17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Director/Company secretary)

Date: 30 May 2017.

Print name: Peter Friend

⁺ See chapter 19 for defined terms.