

Dislike fees? Like cash? Then join TrailCap™

As well as InvestSMART's standard 100% entry fee rebate, TrailCap™ members also receive a cash payment for 50% of 'trailing commissions' we receive from participating fund managers on your investments over an annual cap. Many members receive a substantial payment every year and it's free to join.

Make the move to TrailCap™.

TrailCap™ at a glance:

- Enjoy a cash payment for 50% of trailing commissions received over \$300 pa*
- 100% entry fee rebate on all new and additional investments
- Free to join
- No need to switch out of existing investments
- Retain control and ownership of your investments

See how easy it can be to get cash back

Account Name	Investment amount	Fund manager	Annual trailing commission (approx 0.5% of investment)
Mr John Smart	\$20,000	BT Financial Group	\$100
	\$17,500	Colonial First State	\$87.50
	\$35,000	Perpetual Investments	\$175
Mrs Nicole Smart	\$30,000	Merril Lynch	\$150
Smart's Toy Store Fund	\$25,000	MLC	\$125
Smart's Super Fund	\$80,000	AMP	\$400
Total accumulated trails			\$1,037.50
Amount exceeding TrailCap™ (\$300)			\$737.50
Payout (50% of trails above \$300)			\$368.75

Mr & Mrs Smart receive \$368.75 cash from InvestSMART on this year's investments

Receive an annual cash payment

We will send you a cash payment every year for 50% of trailing commissions we receive from participating fund managers on your managed funds, superannuation or allocated pensions over a cap of \$300 pa*.

Increase the size of your payment

You can combine the managed funds, superannuation and allocated pensions held by you, your partner and your companies and trusts all into the one TrailCap™ account. Trailing commissions received from participating fund managers on all these investments will then count towards your annual \$300 cap. Fifty per cent of amounts paid over the cap will be passed on to you.

What are trailing commissions?

Fund managers pay trailing commissions to intermediaries and advisers – including to InvestSMART™. Trailing commissions are not extra fees paid by you, but rather are part of the unavoidable management fees fund managers charge for managing your investments. They are usually about 0.5% of the total amount of each investment and are paid every year.

Trailing commissions are simply a cost of investing you have to bear, even if you do not know you are paying them. You may be very surprised at just how much you are paying and how quickly it adds up.

*The TrailCap™ program is only applicable to those funds managed by participating fund managers as outlined overleaf. It does not apply to any wholesale-managed funds, or managed funds which do not pay InvestSMART a trailing commission. See our terms and conditions on www.investsmart.com.au for more information.

No need to change out of your existing investments

You do not need to change out of your existing investments to participate in TrailCap™. Nominating InvestSMART as your fund broker does not alter your current investments. They will operate exactly as they do today – with you having control and ownership.

Keep track of your investments and how much you are paying

Managing your investments is easy with a single TrailCap™ account. You receive clear and concise consolidated reporting and can also monitor and track your trailing commissions online 24/7 at the secure member login section of www.investsmart.com.au.

Save on new investments

As with all investments made through InvestSMART there are no entry or contribution fees paid on new investments. This saves you up to 5% of the value of the investment.

Maximise your cash back

To maximise your cash back make sure that all future investments bear the InvestSMART stamp on the application form or simply notify us of all future investments.

Participating fund managers

The following fund managers participate in the TrailCap™ program:

Participating fund managers

Advance Asset Management
AMP Financial Services
Australian Unity Investments
AXA National Mutual Funds Management
BlackRock Investment Management
BT Financial Group
Challenger Funds Management
Colonial First State Investments
Credit Suisse
Hunter Hall Investment Management
ING Funds Management
Macquarie Investment Management
Man Investments
MLC Investments
Perpetual Investments

Your move.
Join TrailCap™ today.

It's free to join. All you need to do is:

- Nominate InvestSMART as your broker for all your investments on the 'Fund Broker Nomination Form'
- Complete one form for each fund manager

For more information or to join call 1300 880 160 or visit www.investsmart.com.au today.

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InvestSMART
Your Move