

# ASX Release

*For immediate release*



## **Ruralco continues to expand its rural services network**

Ruralco Holdings Limited (Ruralco) has announced the continued expansion of its national rural services network with the acquisition of 51% equity in two established private agency networks, Davidson Cameron Pty Limited (trading as Davidson Cameron & Co) based at Gunnedah, NSW and Grant Daniel Long Pty Ltd (GDL) based at Dalby, Queensland.

Ruralco's Managing Director, John Maher, said that the two latest joint ventures were a major step forward in the company's strategy of developing its national footprint of rural services.

"Since the successful merger with Roberts Ltd last year and the implementation of a new management structure, Ruralco has been actively expanding its network and now has representation in all states and the Northern Territory. We now welcome the Davidson Cameron & Co and GDL businesses into the Ruralco network. These businesses give Ruralco an expanded footprint in the key geographic areas of northern NSW and southern Queensland.

"Davidson Cameron & Co is the leading private stock and station agency business across the Namoi Valley and Liverpool Plains regions of NSW, employing 21 staff. Ruralco's investment in Davidson Cameron & Co secures an established entry into the agency business in the region.

"Founding principal, Dick Cameron is one of the best known and respected stock agents in Australia and will be the Managing Director of the Davidson Cameron & Co business.

"We are also delighted to be associated with GDL, one of the most successful private rural agencies in Queensland with 41 staff and a network of 12 branch outlets.

"We were attracted to GDL because of its successful track record and high reputation. Our part-ownership gives us a substantial and immediate agency representation throughout southern and central Queensland. GDL's major operational centre and head office is situated in Dalby on the Darling Downs

"Under the new ownership structure, two of the founding partners Noel Grant and Peter Daniel will manage the business, with Noel as Managing Director.

"Customers of both Davidson Cameron & Co and GDL will continue to enjoy the full range of professional services provided by the local staff, with the enhancement of Ruralco's national strength, network and capacity to provide a broader product base," Mr Maher said.

Ruralco Holdings Limited is an ASX-listed company (RHL) which has a national network of rural services and real estate businesses, including the well-known CRT, Roberts and Rodwells brands.

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