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16 April 2007

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs,

ANNOUNCEMENT – CMA Enters into Agreement to Acquire Mann Metals

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper', with a long horizontal flourish at the end.

**Patrick Raper
Company Secretary
CMA Corporation Limited**

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16 April 2007

CMA Enters into Agreement to Acquire Mann Metals

CMA Corporation Limited (ASX: CMV) is pleased to announce an agreement to acquire Queensland-based metals trading and recycling group Mann Metals Pty Ltd.

Mann Metals, which trades as Bayside Scrap Metal Industries, has an annual turnover of approximately \$13 million and operates from 2 sites in the Brisbane metropolitan area. It also has metals recycling operations in PNG and has established metal trading relationships with scrap suppliers in a number of other offshore markets.

The acquisition is subject to satisfactory completion of due diligence and is scheduled for completion on 30 April 2007, with the consideration being a mix of CMA shares and cash.

The acquisition is expected to be earnings accretive in the first full financial year.

As part of the transaction, Mann Metals owner Paul Mann will remain with the business and become a CMA executive.

CMA Managing Director Peter Hatfull said the Company was excited by the Mann Metals acquisition. "Mann Metals has quickly built a substantial position in the fast-growing Queensland market where we anticipate continued strong growth for the foreseeable future on the back of the state's infrastructure, property and mining activity," he said.

"We also see great potential in Mann Metals' trading relationships with recyclers in a number of offshore markets, with good supply pipelines established and growing."

Mr Hatfull said CMA continued to work through due diligence and structuring arrangements on the Company's proposed acquisition of Victorian-based scrap metal recycling group Southern Recycling, which was announced in February.

Further details of the acquisition and transaction timetable will be released to the market once due diligence, structuring and financing arrangements have been completed.

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For more information please contact:

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