



MARKET RELEASE

22 September 2003

Fox Resources Limited

TRADING HALT

The securities of Fox Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 September 2003 or when the announcement is released to the market.

Security Code: FXR
FXRO

A handwritten signature in black ink, appearing to read 'J. Hewitt'.

Jill Hewitt

Companies Advisor



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22 September 2003

Mr Marian Tang
Companies Advisor
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000 By Facsimile (08) 9221 2020

TRADING HALT

The Company requests a trading halt effective immediately. We are not aware of any reason why the trading halt should not be granted.

The Company is requesting the trading halt as we expect to make an announcement in respect to assay results from Diamond drill hole UGD 148 at the Radio Hill nickel mine. It is anticipated that an announcement will be made before the commencement of trading on Tuesday 23 September 2003.

A handwritten signature in dark ink, appearing to be 'E W Edwards', followed by a horizontal line.

E W Edwards
Director