

22 February 2007

SRG - Extension of Offer Period

In accordance with section 650D of the Corporations Act 2001, Transurban announces that it will extend the closing date of its offer to SRG security holders.

The Offer Period has been extended to **7:00pm (Melbourne time) on 30 March 2007.**

Transurban's relevant interest (as defined by the Corporations Act) in SRG securities is currently 17.05%.

Please see attached letter to SRG security holders, notices under section 650D and 630(2) of the Corporations Act and a notice under Listing Rule 3.2.



Mark Licciardo
Company Secretary

Media/Investor contact: Andrew Head (02) 9254 4912
0411 268 001

Classification **Public**

Transurban Group

Transurban International Limited
ARBN 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

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22 February 2007



Dear Sydney Roads Group Security Holder

Extension of Offer period of Transurban's takeover bid for Sydney Roads Group

Transurban Group's Offer for your holding in Sydney Roads Group (SRG) has been extended, giving you extra time to accept.

The Offer now closes at **7:00pm (Melbourne time) on 30 March, 2007**. A formal notice of the extension is enclosed.

The Directors of SRG continue to recommend the offer, in the absence of a superior proposal. The reason for the extension is based on the published timetable for the Australian Competition and Consumer Commission review of the proposed merger.

Transurban has already received acceptances totalling over 11.7 per cent of all SRG securities.

Transurban believes there are two main reasons why you should accept:

- **The Offer represents a significant premium to historic trading levels and an attractive price for your investment in SRG; and**
- **It provides an opportunity to become a security holder in the enlarged Transurban.**

You have the choice of two consideration alternatives in accepting the Offer:

- An All Scrip Alternative – one Transurban security for every 5.7 SRG securities you hold; or
- A Cash Pool Alternative – up to \$1.32 cash for each SRG security you hold.

Please refer to the Bidder's Statement, dated 21 December 2006, for more detailed information on the Offer, including reasons why you should accept it. You can accept by completing the Acceptance and Transfer Form provided with the Bidder's Statement.

Once you have completed the form, please return it in one of two ways:

- *If you are an Issuer Sponsored security holder*
Return the Acceptance and Transfer Form to the Transurban registry (Computershare) in the reply paid envelope.
- *If you are a CHESS Sponsored security holder*
Return the Acceptance and Transfer Form to your stockbroker. If you are not sure who your stockbroker is, please call Transurban's Offer Information Line (see details below).

If you are unsure whether you are an Issuer Sponsored security holder or a CHESS sponsored security holder, please check the Acceptance and Transfer Form. On the top right hand corner you will see a number - if the number starts with an "X" you have a CHESS sponsored holding; if it starts with an "I" you have an Issuer sponsored holding.

If you have any questions about the takeover or if you would like another copy of the Acceptance and Transfer Form, please contact Transurban's Offer Information Line on 1300 554 392 (within Australia) or +61 3 9415 4309 (outside Australia). As required by law, calls to these numbers will be recorded.

Yours faithfully

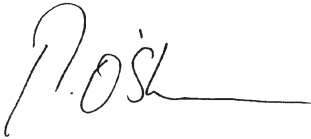
Kimberley Edwards
Managing Director
Transurban Group

NOTICE
SECTION 650D CORPORATIONS ACT
EXTENSION OF OFFER PERIOD

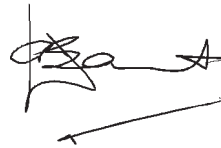
In accordance with section 650D of the Corporations Act 2001, Transurban Investments Pty Ltd (ABN 31 112 649 466), Transurban Holdings Limited (ABN 86 098 143 429) and Transurban Infrastructure Management Limited (ABN 27 098 147 678) (as responsible entity for Transurban Holding Trust (ARSN 098 807 419) (together “Transurban”)) hereby gives notice in relation to the offers dated 18 January 2007 (**Offers**) under Transurban’s off-market takeover bid to acquire all of the ordinary shares in Sydney Roads Limited (ACN 119 323 901) and interests in the Sydney Roads Trust (ARSN 119 766 540), that the Offer Period has been extended to **(7:00pm Melbourne Time) on 30 March 2007**.

A copy of this notice was lodged with the Australian Securities and Investments Commission (ASIC) on 22 February 2007. ASIC takes no responsibility for the contents of this notice.

Signed by:



Paul O'Shea
Director



Chris Brant
Director

Dated

22 February 2007

NOTICE
SECTION 630(2) CORPORATIONS ACT
EXTENSION OF DATE FOR GIVING NOTICE OF STATUS OF DEFEATING
CONDITIONS

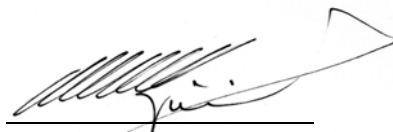
In accordance with section 630(2) of the Corporations Act 2001, Transurban Investments Pty Ltd (ABN 31 112 649 466), Transurban Holdings Limited (ABN 86 098 143 429) and Transurban Infrastructure Management Limited (ABN 27 098 147 678) (as responsible entity for Transurban Holding Trust (ARSN 098 807 419) (collectively "Transurban") hereby give notice that as a result of the extension until 7pm on 30 March 2007 of the offer period in relation to the offers dated 18 January 2007 (Offers) made by Transurban under Transurban's off-market takeover bid to acquire all of the all of the ordinary shares in Sydney Roads Limited (ACN 119 323 901) and interests in the Sydney Roads Trust (ARSN 119 766 540), the new date for giving notice of the status of defeating conditions is **23 March 2007**.

As at the date of this notice, so far as Transurban knows:

- none of the defeating conditions of the Offers (as set out in section 10.9 of the Bidder's Statement dated 21 December 2006) have been fulfilled such that the Offers have become free of those conditions;
- none of the events referred to in conditions set out in section 10.9 of the Bidder's Statement have occurred.

The Offers have not been freed of any defeating condition.

Signed by:

A handwritten signature in black ink, appearing to read 'Mark Licciardo', is written over a horizontal line.

Mark Licciardo
Company Secretary

Dated
22 February 2007

Transurban Group

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NOTICE UNDER LISTING RULE 3.2

Transurban hereby gives notice under Listing Rule 3.2 that:

- the offer period in respect of the offers made under the takeover offer by Transurban Investments Pty Ltd (ABN 31 112 649 466), Transurban Holdings Limited (ABN 86 098 143 429) and Transurban Infrastructure Management Limited (ABN 27 098 147 678) (as responsible entity for Transurban Holding Trust (ARSN 098 807 419) (collectively “Transurban”) for all of the shares in Sydney Roads Limited (ACN 119 323 901) and interests in Sydney Roads Trust (ARSN 119 766 540) has been extended to **7pm on Friday 30 March 2007**;
- at the time that the offers were made, Transurban and its associates had a relevant interest in **0%** of the ordinary shares in Sydney Roads Limited (ACN 119 323 901) and interests in the Sydney Roads Trust (ARSN 119 766 540); and
- at the date of the extension, Transurban and its associates have a relevant interest in **17.05%** ordinary shares in Sydney Roads Limited (ACN 119 323 901) and interests in the Sydney Roads Trust (ARSN 119 766 540).

Dated: 22 February 2007



Mark Licciardo
Company Secretary
Transurban Group