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MARKET RELEASE

27 June 2003

Fox Resources Limited

TRADING HALT

The securities of Fox Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 1 July 2003 or when the announcement is released to the market.

Security Code:

FXR

FXRO

Brendan O'Hara

Manager Companies

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702 Murray Street West Perth Western Australia 6005

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Phone: 61 8 9420 7300 Fax: 61 8 9420 7333

27 June 2003

Mr John Moran
Companies Advisor
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000 By Facsimile (08) 9221 2020

TRADING HALT

The Company requests a trading halt effective immediately. We are not aware of any reason why the trading halt should not be granted.

The Company is requesting the trading halt as we expect to make an announcement in respect to the Mining Study at Radio Hill. It is anticipated that an announcement will be made before the commencement of trading on Tuesday 1 July 2003.

E W Edwards

Director