



MARKET RELEASE

11 December 2006

GAGE ROADS BREWING CO LIMITED

ADMISSION TO OFFICIAL LIST

Gage Roads Brewing Co Limited was admitted to the Official List of ASX Limited on Monday, 11 December 2006.

Official Quotation of the following securities will commence at 11.30 pm E.D.S.T. (9.30 am W.D.S.T.) on Wednesday, 13 December 2006.

35,668,983

ordinary shares fully paid

Security Code: GRB

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is positioned above the printed name.

Nicholas Ong

Senior Adviser, Issuers (Perth)



COMMENCEMENT OF OFFICIAL QUOTATION- GAGE ROADS BREWING CO LIMITED

Gage Roads Brewing Co Limited (the “Company”) was admitted to the official list of the ASX Limited on Monday, 11 December 2006.

Official quotation of the Company’s securities will commence on Wednesday, 13 December 2006.

Quoted Securities: 35,668,983 fully paid ordinary shares

ASX Code: GRB

Time: 11.30 PM EDST (9.30 AM WDST)

Date: 13 December 2006

ITS Abbreviation: GAGE ROADS

ISIN: AU000000GRB2

Home Branch: Perth

Industry Classification: Food, Beverage and Tobacco

Registered Office: 14 Absolon Street
PALMYRA WA 6157
Phone: (08) 9331 2300
Fax: (08) 9331 2400
Web address: www.gageroads.com.au

Company Secretary: John Hoedemaker

Share Registry: Computershare Investor Services Pty Ltd
Level 2, 45 St George's Terrace
PERTH WA 6000

Lead Manager to the Issue: Patersons Securities Limited
Level 23
2 The Esplanade
PERTH WA 6000

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|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>Balance Date:</u> | 30 June |
| <u>CHESS:</u> | Participating. The Company will also operate an issuer sponsored subregister. |
| <u>State of Incorporation:</u> | Western Australia |
| <u>Dividend Policy:</u> | None |
| <u>Activities:</u> | Craft brewing |
| <u>ASX Restricted Securities:</u> | 8,901,474 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation. |
| | 3,850,000 options exercisable at 50 cents each on or before 4 December 2011 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation. |
| <u>Other Securities Not Quoted:</u> | 880,000 options exercisable at 50 cents each on or before 4 December 2011. |

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| ASX Contact: | Nicholas Ong |
| Business Unit | Issuers (Perth) |
| Date: | 11 December 2006 |