

**ASX**

AUSTRALIAN STOCK EXCHANGE


MARKET RELEASE

12 September 2003

FOX RESOURCES LIMITED**TRADING HALT**

The securities of Fox Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 16 September 2003 or when the announcement is released to the market.

Security Codes: FXR
 FXRO



Marian Tang
Senior Companies Advisor



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12 September 2003

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TRADING HALT

The Company requests a trading halt effective immediately. We are not aware of any reason why the trading halt should not be granted.

The Company is requesting the trading halt as we expect to make an announcement in respect to the underground diamond drilling program at the Radio Hill nickel mine. It is anticipated that an announcement will be made before the commencement of trading on Tuesday 16 September 2003.

E W Edwards
Director