



Announcement Summary

Entity name

CASSINI RESOURCES LIMITED

Applicable security for the return of capital

CZI - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Friday September 18, 2020

Return of Capital amount per security

AUD 0.01000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

Friday September 25, 2020

Record Date

Monday September 28, 2020

Payment Date

Friday October 2, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CASSINI RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

149789337

1.3 ASX issuer code

CZI

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday September 18, 2020

1.6 ASX +Security Code

CZI

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Monday September 21, 2020	<input checked="" type="checkbox"/> Actual	



Comments

Subject to the demerger scheme of arrangement becoming effective pursuant to section 411(10) of the Corporations Act.

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Other (please specify in comment section)	Wednesday September 23, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Second Court Hearing to approve demerger scheme of arrangement.

2.2 Is the cash return of capital a selective reduction of capital

No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

Monday September 28, 2020

3.1a Effective date of the cash return of capital

Thursday September 24, 2020

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

Friday September 25, 2020

3.4 +Record Date

Monday September 28, 2020

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

Friday October 2, 2020

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis



3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.01000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

The Company is currently in consultation with the ATO and will advise of any material developments in relation to the ATO ruling sought once known.

5.2 Source of funds for cash return of capital

Company funds.

5.3 Further information relating to this cash return of capital

See Demerger Scheme Book

5.4 Additional information for inclusion in the Announcement Summary