Announcement Summary

Entity name

STRATEGIC MINERALS CORPORATION NL

Announcement Type

New announcement

Date of this announcement

Friday April 3, 2020

The Proposed issue is:

☑ A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
SMC	ORDINARY FULLY PAID	11,452,272

Ex date

Wednesday April 8, 2020

+Record date

Thursday April 9, 2020

Offer closing date

Monday April 27, 2020

Issue date

Monday May 4, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

STRATEGIC MINERALS CORPORATION NL

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ACN

008901380

1.3 ASX issuer code

SMC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Friday April 3, 2020

1.6 The Proposed issue is:

☑ A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

SMC: ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

Details of +securities proposed to be issued

ASX +Security Code and Description

SMC: ORDINARY FULLY PAID

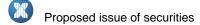
ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities For a given quantity of +securities to be issued held

2 15



What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum Number of +securities proposed to be issued

11,452,272

Purpose of the issue

AUD - Australian Dollar

To raise funds for Studies, Exploration, Administration, Statutory Fees and Working Capital

AUD 0.36000

Offer price details for retail security holders

Issue Currency Off

Offer Price per +security

Estimated or Actual?

Actual

Oversubscription & Scale back details

Are +security holders allowed to oversubscribe?

☑ No

May a scale back be applied to this event?

⊗ No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3C - Timetable

3C.1 +Record date

Thursday April 9, 2020

3C.2 Ex date

Wednesday April 8, 2020

3C.3 Date rights trading commences

Wednesday April 8, 2020

3C.4 Record date

Thursday April 9, 2020

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Thursday April 16, 2020

3C.6 Offer closing date

Monday April 27, 2020

3C.7 Last day to extend the offer closing date

Wednesday April 22, 2020

3C.8 Date rights trading ends

Monday April 20, 2020

3C.9 Trading in new +securities commences on a deferred settlement basis

Tuesday April 21, 2020

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Thursday April 30, 2020

3C.11 Issue date

Monday May 4, 2020

3C.12 Date trading starts on a normal T+2 basis

Tuesday May 5, 2020

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday May 7, 2020

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

⊗ No

3E.2 Is the proposed offer to be underwritten?

✓ No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

Yes

3E.3b Amount of any handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible security holders

1.500000 %

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer 3F - Further Information 3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue Studies, Exploration, Admin and working capital, statutory fees in relation to tenements and expenses of the offer 3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue? © No 3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful? © No 3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue Only Australia and those shareholders in new Zealand to whom the offer is being made in reliance on Financial Markets Conduct (incidental offers) exemption Notice 2016 - No other countries may participate 3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities © No 3F.6 URL on the entity's website where investors can download information about the proposed issue www.stratmin.com.au 3F.7 Any other information the entity wishes to provide about the proposed issue	3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue 3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue 3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities 3F.5 WILL on the entity's website where investors can download information about the proposed issue	1 Toposed Issue of Securities	
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