

30th January 2020

## COMPLETION OF PLACEMENT

Xantippe Resources Ltd (ASX:PSM) is pleased to announce that gross proceeds of A\$2.0 million were successfully raised through a placement to institutional and sophisticated investors (Placement). Following the Placement, the Company will issue 2,155,162,319 million fully paid ordinary shares (Ordinary Shares) at an issue price of \$0.0013 per share, representing approximately 180% of the shares on issue (on a pre-Placement basis), pursuant to shareholder approval at a General Meeting of shareholders on 22 January 2020.

On 18 December 2019, as part of the Placement, the Company issued 152,530,000 shares at \$0.0013 per share using its capacity under ASX Listing Rule 7.1, and which were subsequently ratified at the General Meeting.

Hartleys Limited acted as lead managers to the Placement. Participants in the Placement included both existing and new institutional and sophisticated investors. Proceeds from the capital raising will be used to progress the recent acquisition of the Southern Cross project.

Commenting on the successful Placement, Xantippe's Managing Director Richard Henning said, "It's encouraging to see so many investors, both new and existing, who appreciate the value and prospectivity of our acquisition of tenements in the renowned Southern Cross area. I would like to welcome all new shareholders to the register and thank those who have increased their holding. I would like to acknowledge Hartleys for their undertaking of such a successful capital raising process in remarkably quick time approaching the end of the year."

It is expected that the Company's shares and quoted options will change ASX codes from PSM and PSMO to XTC and XTCO respectively on Friday 31 January 2020.

### **For more information, please contact:**

Richard Henning  
Managing Director  
Xantippe Resources Limited

Email: [contact@peninsulamines.com.au](mailto:contact@peninsulamines.com.au)  
Phone: +61 8 6143 1840 | Mobile: +61 411 112 164  
[www.peninsulamines.com.au](http://www.peninsulamines.com.au) (with new website and domain under construction)

## About the Southern Cross Gold Project

---

The Southern Cross Project is located 380km east of Perth, south east of Southern Cross in the Yilgarn Goldfield.

The project comprises 20 Prospecting Licences and 2 Exploration Licences with a combined area of around 76 km<sup>2</sup>, over contiguous tenements cover around 30km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.