

23<sup>rd</sup> January 2020

# NAME CHANGE: PENINSULA MINES LIMITED BECOMES XANTIPPE RESOURCES LIMITED - AMENDMENT

## Highlights

- Company name change to Xantippe Resources Limited, effectively immediately
- Overwhelming positive shareholder support for the acquisition of the Southern Cross Gold Project in Western Australia, approved at general meeting
- \$2.0 million placement scheduled to close on 29 January 2020
- Xantippe expects to commence first drilling programme in Q1, 2020

The Company is pleased to advise of the change in name, following shareholder approval of its gold project acquisition and processing of the name change by the Australian Securities and Investment Commission.

It is expected that the Company's shares and quoted options will change ASX codes from PSM and PSMO to XTC and XTCO respectively on Friday 31 January 2020.

The Company is in the process of finalising its rebranding to reflect its acquisition of the Southern Cross Gold Project in Western Australia. The acquisition has received an overwhelming level of support and was approved by shareholders at the general meeting held on 22 January 2020, and now remains subject only to closing of the capital raising of \$2.0 million, which is scheduled to occur on 29 January.

As announced on 12 December 2019, the Company received binding commitments for the entire \$2.0 million placement, and is pleased to welcome a number of new shareholders in anticipation of the development of the potential of our new gold exploration tenements in the richly endowed Southern Cross gold mining province of Western Australia. With shareholder approval for the placement now received, the Company can proceed to settle the capital raising.

The Company expects to commence its first drilling during this current quarter, to follow up previous shallow and high-grade gold results, subject to timely approval of the Programme of Work and drill rig availability. Further updates will be provided as and when appropriate.

### **For more information, please contact:**

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### **About the Southern Cross Gold Project**

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The Southern Cross Project is located 380km east of Perth, south east of Southern Cross in the Yilgarn Goldfield.

The project comprises 20 Prospecting Licences and 2 Exploration Licences with a combined area of around 76 km<sup>2</sup>, over contiguous tenements cover around 30km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.